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## **DIRECTEL HOLDINGS LIMITED**

**直通電訊控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code : 8337)**

### **FURTHER ANNOUNCEMENT ON PROPOSED TRANSFER OF LISTING FROM THE GROWTH ENTERPRISE MARKET TO THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED**

References are made to the announcement of the Company dated 11 May 2012 in relation to the Application (the “**Announcement**”) and the announcements of the Company dated 17 October 2012 and 22 October 2012 in relation to the progress of the proposed Transfer of Listing (the “**Further Announcements**”). Terms used in this announcement shall have the same meanings as defined in the Announcement and the Further Announcements unless otherwise stated.

#### **WITHDRAWAL OF THE REVIEW APPLICATION**

On 12 October 2012, the Company received the Letter which stated that the Listing Committee decided to reject the Application.

On 22 October 2012, an application for the Review (the “**Review Application**”) was submitted by the Company to the Listing (Review) Committee of the Stock Exchange (the “**Listing (Review) Committee**”).

In view of the regulatory regime and the resources expected for the Review, the Board decided to withdraw the Review Application. A letter of withdrawal of the Review Application has been submitted to the Listing (Review) Committee on 23 November 2012.

Despite of the withdrawal of the Review Application, the Board continues to believe that it is in the best interests of the Company and the Shareholders as a whole to

transfer the listing of the Shares from GEM to Main Board given its benefits of enhancing the Company's corporate image and flexibility to raise funds for further expansion. The Board may consider making a new application for the proposed Transfer of Listing at appropriate time.

**Shareholders and potential investors should be aware that the Company may or may not proceed to submit a new application for the proposed Transfer of Listing and are advised to exercise caution when dealing in the Shares.**

By Order of the Board  
**Directel Holdings Limited**  
**Pang Kwok Chau**  
*Executive Director*

Hong Kong, 23 November 2012

*As at the date of this announcement, the executive Directors are Mr. Pang Kwok Chau and Mr. Li Wang, the non-executive Directors are Mr. Li Kin Shing and Mr. Wong Kin Wa, and the independent non-executive Directors are Mr. Chen Xue Dao, Mr. Chu, Howard Ho Hwa and Ms. Lee Man Yee, Maggie.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website ([www.hkgem.com](http://www.hkgem.com)) on the "Latest Company Announcements" page for at least 7 days from the date of its posting. This announcement will also be posted on the Company's website at [www.directel.hk](http://www.directel.hk).*