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**DIRECTEL HOLDINGS LIMITED**

**直通電訊控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8337)**

**COMPLETION OF A DISCLOSEABLE TRANSACTION  
INVOLVING THE ACQUISITION OF 100% ISSUED SHARE  
CAPITAL IN THE TARGET**

Reference is made to the announcements made by the Company on 18 July 2017 and 5 September 2017 (the “**Announcements**”) in relation to a discloseable transaction. Terms used herein shall have the same meanings as defined in the Announcements unless otherwise specified.

**COMPLETION OF THE ACQUISITION**

The Company is pleased to announce that all the conditions precedents under the Sale and Purchase Agreement (as amended by the Supplemental Agreement) have been fulfilled and Completion took place on 8 September 2017 (after trading hours).

Following Completion, the Target has become an indirect wholly-owned subsidiary of the Company and the consolidated financial results of the Target will be consolidated into those of the Group.

Subject to the Adjustment and the Company receiving the listing approval from the Listing Committee, the Company may allot and issue Consideration Shares to settle the outstanding consideration of the Acquisition. Further announcement will be published by the Company when the Consideration Shares are issued which will set out the number of Consideration Shares to be issued and the calculation basis.

By Order of the Board  
**Directel Holdings Limited**  
**Pang Kwok Chau**  
*Executive Director*

Hong Kong, 8 September 2017

*As at the date of this announcement, the executive Directors are Mr. Pang Kwok Chau and Mr. Li Wang, the non-executive Directors are Mr. Li Kin Shing, Mr. Wong Kin Wa and Mr. Hu Tiejun, the independent non-executive Directors are Mr. Chen Xue Dao, Ms. Lee Man Yee, Maggie and Mr. Liu Kejun.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the date of its posting. This announcement will also be posted on the website of the Company at [www.directel.hk](http://www.directel.hk).*