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DIRECTEL HOLDINGS LIMITED

直通電訊控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8337)

POSITIVE PROFIT ALERT

This announcement is made by Directel Holdings Limited (the “**Company**”), together with its subsidiaries (the “**Group**”) pursuant to Rule 17.10(2) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcements made by the Company dated 17 August 2016 and 28 February 2017 (the “**Announcements**”). Terms used herein shall follow those defined in the Announcements unless specified.

The Board is pleased to announce that the Outstanding Sums have been duly received by the Group on 1 March 2017. Accordingly, corresponding reversals to the provisions for impairment loss previously made relating to the Outstanding Sums have been made to the Group’s financial statement (“**Reversals**”).

Resulting from the Reversals, the Board expects that the results of the Group for the year ended 31 December 2016 (the “**Period**”) will record a net profit as compared with a net loss corresponding period in 2015.

As the Company is still in the course of preparing its results for the year ended 31 December 2016, the information contained in this announcement is only a preliminary assessment by the Board based on the information currently available and the unaudited consolidated management accounts of the Group, which have not been reviewed or audited by the Company’s auditors and has not been confirmed by the Company’s audit committee. The overall financial results of the Group for the year ended 31 December 2016 will only be ascertained when all the relevant results and corresponding treatments are finalised. The results of the Group for the year

ended 31 December 2016 are scheduled to be approved and announced by the Board on or before 31 March 2017. Shareholders of the Company and potential investors are advised to read the annual results announcement of the Company when it is published.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Directel Holdings Limited
Pang Kwok Chau
Executive Director

Hong Kong, 1 March 2017

As at the date of this announcement, the executive directors are Mr. Pang Kwok Chau and Mr. Li Wang, the non-executive directors are Mr. Li Kin Shing, Mr. Wong Kin Wa and Mr. Hu Tiejun, the independent non-executive directors are Mr. Chen Xue Dao, Ms. Lee Man Yee, Maggie and Mr. Liu Kejun.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting. This announcement will also be posted on the website of the Company at www.directel.hk.