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DIRECTEL HOLDINGS LIMITED

直通電訊控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8337)

**DELAY IN DESPATCH OF CIRCULAR
AND
REVISED TIMETABLE IN RELATION TO
THE PROPOSED BONUS ISSUE OF SHARES**

Reference is made to the announcement of the Company dated 1 April 2015 (the “**Announcement**”) in respect of, among other things, the proposed Bonus Issue and the proposed increase in authorised share capital of the Company. Unless the context requires otherwise, capitalised terms used in this announcement should have the same meanings as those defined in the Announcement.

REVISED EXPECTED TIMETABLE

As stated in the announcement dated 1 April 2015, the circular will be despatched to the Shareholders on or before 21 April 2015. As additional time is required to prepare and finalise certain information for inclusion in the circular, the Company expects that the date of despatch of the circular will be postponed to a date falling on or before Tuesday, 5 May 2015. The Company hereby sets out a revised expected timetable for the Bonus Issue as below. This revised expected timetable is indicative only and may be varied due to additional time required to finalise the circular. Any consequential changes to the revised expected timetable will be published or notified to the Shareholders by way of announcement(s) as and when appropriate.

Expected timetable

Set out below is the expected timetable of the Bonus Issue:

	Date (2015)
Despatch of circular and notice of the EGM	On or before Tuesday, 5 May
Latest time for lodging transfer of shares for registration in order to be entitled to attend EGM.....	4:30 p.m. on Monday, 18 May
Latest time to return form of proxy for the EGM	10:00 a.m. on Tuesday, 19 May
Closure of Register of Members.....	Tuesday, 19 May — Thursday, 21 May (both days inclusive)
Latest time for holders of Warrants to lodge the subscription form together with a remittance in cash for the amount of the exercise price for the respective Shares in order to participate in the Bonus Issue	4:30 p.m. on Thursday, 21 May
Time and date of EGM	10:00 a.m. on Thursday, 21 May
Publish of poll results announcement of EGM	Thursday, 21 May
Last day of dealings in Shares cum-entitlements to the Bonus Shares	Friday, 22 May
First day of dealings in Shares ex-entitlements to the Bonus Shares	Tuesday, 26 May
Latest time for lodging transfers of Shares for registration in order to qualify for the Bonus Issue	4:30 p.m. on Wednesday, 27 May
Closure of Register of Members	Thursday, 28 May — Friday, 29 May (both days inclusive)

Record Date for determination of entitlement
to the Bonus Shares Friday, 29 May

Register of Members re-opens Monday, 1 June

Certificates for the Bonus Shares expected to
be despatched on or before Monday, 15 June

Dealing in Bonus Share commence 9:00 a.m. on Tuesday, 16 June

Note: All times refer to Hong Kong local time in this announcement.

By order of the Board
Directel Holdings Limited
Pang Kwok Chau
Executive Director

21 April, 2015

As at the date of this announcement, the executive Directors are Mr. Pang Kwok Chau and Mr. Li Wang; the non-executive Directors are Mr. Li Kin Shing and Mr. Wong Kin Wa; and the independent non-executive Directors are Ms. Lee Man Yee, Maggie, Mr. Chen Xue Dao and Mr. Chu, Howard Ho Hwa.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the day of its publication and on the Company’s website at www.directel.hk.